

## \$3,512,000 Bond Issue Is Sold For Housing Projects

### Furman Firm Partner In Purchase At Two And One-Eighth Per Cent

Sale of \$3,512,000 in bonds to finance permanently two Greenville housing projects was awarded to the Chemical Bank and Trust Company of New York yesterday by the Greenville Housing Authority.

The firm, a syndicate with the Alester G. Furman Company as a local member, was awarded the bonds at an interest rate of two and one-eighth per cent.

James F. Daniel, director for the Greenville Housing Authority, said Phelps, Fenn and Company of New York bid for the bonds at the same interest rate but that a difference in the premiums offered was the deciding factor.

The Chemical Bank and Trust Company offered premiums of \$62,123.77 and the other firm offered \$56,525.64.

Mr. Daniel said bids for the bonds here were opened at the same time bids were opened over the country on bond sales totaling \$165,000,000 to finance housing projects.

The local \$3,512,000 issue will finance Mountain View Homes and the Greenacre Road housing projects permanently. Mountain View Homes are completed and occupied and the Greenacre Road project is now under construction.

The bulk of the \$3,512,000 will finance the Greenacre Road project. Only \$392,000 will be used to finance the smaller Mountain View Homes, formerly financed by notes at two and one-half per cent interest given to the United States Housing Authority.

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### Detours Stretch 13-Mile Trip Up To 45 For Woman

It doesn't ordinarily take two hours and 45 miles of driving to get from the other side of Pelham into Greenville, but Mrs. Elma C. King, Greenville County school lunch supervisor, found that to be the case Monday.

Coming in on the Oak Grove Road to Pelham, Mrs. King got within sight of Pelham only to find a bridge out. After winding over uncounted country roads and covering approximately 15 miles, Mrs. King finally got into Pelham, attended to her business and headed for Greenville.

But on the 12 miles from Pelham to Greenville, Mrs. King ran into another detour just as she got within sight of the city. After criss-crossing from one county road to another, she reached Greenville, having covered a total of 45 miles from the time she struck the first detour.

### Revival Services Set At City View

The Rev. George Foister will conduct revival services beginning Sunday at Beulah Holiness Baptist Church, City View, the Rev. H. F. McIntyre, pastor, announced yesterday.

Services will be daily at 7 p.m. information, with a recommendation from the Greenville Housing Authority, was relayed to the field office in Atlanta of the Public Housing Authority. Later, the local authority received authorization to accept the Chemical Bank and Trust Company's bid.

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Thu, Sep 14, 2017